

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2020

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

I, **Greg Marrs**

Name of the Holding Company Director and Official

Director and President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

First Artesia Bancshares, Inc.

Legal Title of Holding Company

P O Box AA

(Mailing Address of the Holding Company) Street / P.O. Box

Artesia NM 88211

City State Zip Code

303 W. Main Street, Artesia, New Mexico 88210

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Brett deMilliano Treasurer

Name Title

575-736-8935

Area Code / Phone Number / Extension

575-746-9657

Area Code / FAX Number

bdemilliano@firstamb.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

Signature of Holding Company Director and Official

Greg Marrs
 03/31/2021

Date of Signature

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Is confidential treatment requested for any portion of this report submission? 0=No
1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<hr/> <p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State Zip Code</p> <hr/> <p>Physical Location (if different from mailing address)</p> <hr/>	<hr/> <p>Legal Title of Subsidiary Holding Company</p> <hr/> <p>(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box</p> <hr/> <p>City State Zip Code</p> <hr/> <p>Physical Location (if different from mailing address)</p> <hr/>
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**Annual Disclosure Statement
December 31, 2020
FFIEC 051**

**First American Bank
Artesia, NM 88210**

I, the undersigned officer, attest to the correctness of this statement and declare that it has been examined by me and to the best of my knowledge and belief has been prepared in accordance with instructions issued by the appropriate Federal regulatory authority and is true and correct.

Base M Teupening 01/28/2021
Signature Date

Consolidated Report of Income

December 31, 2020

Dollar Amounts in Thousands	Prior Year 2019	Current Year 2020
Interest income:		
Interest and fee income on loans:		
Loans secured by real estate:		
Loans secured by 1-4 family residential properties.....	5,141	5,072
All other loans secured by real estate.....	27,023	28,112
Commercial and industrial loans.....	8,317	5,910
Loans to individuals for household, family, and other personal expenditures:		
Credit cards.....	0	0
Other (includes revolving credit plans other than credit cards, automobile loans, and other consumer loans).....	406	310
All other loans.....	833	727
Total interest and fee income on loans.....	41,720	40,131
Income from lease financing receivables.....	0	0
Interest income on balances due from depository institutions.....	1,341	429
Interest and dividend income on securities:		
U.S. Treasury securities and U.S. Government agency obligations (excluding mortgage-backed securities).....	1,525	1,497
Mortgage-backed securities.....	6,273	6,399
All other securities (includes securities issued by states and political subdivisions in the U.S.).....	2,145	2,243
Interest income on federal funds sold and securities purchased under agreements to resell.....	0	0
Other interest income.....	55	57
Total interest income.....	53,059	50,756
Interest expense:		
Interest on deposits:		
Transaction accounts (interest-bearing demand deposits, NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts).....	363	283
Nontransaction accounts:		
Savings deposits (includes MMDAs).....	2,059	1,064
Time deposits of \$250,000 or less.....	408	368
Time deposits of more than \$250,000.....	750	598
Expense of federal funds purchased and securities sold under agreements to repurchase.....	99	66
Other interest expense.....	2	38
Total interest expense.....	3,681	2,417
Net interest income.....	49,378	48,339
Provision for loan and lease losses.....	1,544	1,674
Noninterest income:		
Income from fiduciary activities.....	3,525	3,857
Service charges on deposit accounts.....	1,922	1,749
Fees and commissions from securities brokerage, investment banking, advisory, and underwriting activities.....	0	0
Income from insurance activities.....	0	0

Consolidated Report of Income

December 31, 2020

	Prior Year 2019	Current Year 2020
Dollar Amounts in Thousands		
Noninterest income (continued):		
Net servicing fees.....	84	0
Net gains (losses) on sales of loans and leases.....	2,137	3,637
Net gains (losses) on sales of other real estate owned.....	61	29
Net gains (losses) on sales of other assets.....	14	30
Other noninterest income.....	3,612	3,469
Total noninterest income.....	11,355	12,771
Realized gains (losses) on held-to-maturity securities.....	0	0
Realized gains (losses) on available-for-sale securities.....	0	7
Noninterest expense:		
Salaries and employee benefits.....	18,491	20,378
Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest).....	3,067	3,055
Goodwill impairment losses.....	0	0
Amortization expense and impairment losses for other intangible assets.....	0	0
Other noninterest expense.....	10,928	8,701
Total noninterest expense.....	32,486	32,134
Income (loss) before change in net unrealized holding gains (losses) on equity securities not held for trading, applicable income taxes, and discontinued operations.....	26,703	27,309
Change in net unrealized holding gains (losses) on equity securities not held for trading.....	NR	7
Income (loss) before applicable income taxes and discontinued operations.....	26,703	27,316
Applicable income taxes.....	0	0
Income (loss) before discontinued operations.....	26,703	27,316
Discontinued operations, net of applicable income taxes.....	0	0
Net income (loss) attributable to bank and noncontrolling (minority) interests.....	26,703	27,316
LESS: Net income (loss) attributable to noncontrolling (minority) interests.....	0	0
Net income (loss) attributable to bank.....	26,703	27,316
Memoranda		
Income on tax-exempt loans and leases to states and political subdivisions in the U.S.....	0	0
Income on tax-exempt securities issued by states and political subdivisions in the U.S.....	2,065	2,024
Number of full-time equivalent employees at end of current period (round to the nearest whole number).....	Number	Number
	223	225
<i>The following item is to be completed by:</i>		
<ul style="list-style-type: none"> • banks with \$300 million or more in total assets, and • banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans. 		
Interest and fee income on loans to finance agricultural production and other loans to farmers.....	812	720

Consolidated Report of Income

December 31, 2020

Dollar Amounts in Thousands	Prior Year 2019	Current Year 2020
Memoranda (continued)		
Does the reporting bank have a Subchapter S election in effect for federal income tax purposes for the current tax year?.....	YES / NO	YES / NO
	YES	YES
Noncash income from negative amortization on closed-end loans secured by 1-4 family residential properties.....	NR	NR
Other-than-temporary impairment losses on held-to-maturity and available-for-sale debt securities recognized in earnings.....	0	0
<i>The following four items are to be completed by institutions with \$1 billion or more in total assets and offer one or more consumer deposit account products.</i>		
Components of service charges on deposit accounts:		
Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	840	723
Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	190	167
Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	0	0
All other service charges on deposit accounts.....	892	859

Consolidated Report of Income

December 31, 2020

Dollar Amounts in Thousands	Prior Year 2019	Current Year 2020
Changes in Bank Equity Capital		
Total bank equity capital most recently reported for the December 31, 2019 Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	120,466	134,693
Cumulative effect of changes in accounting principles and corrections of material accounting errors.....	0	0
Balance end of previous calendar year as restated.....	120,466	134,693
Net income (loss) attributable to bank.....	26,703	27,316
Sale, conversion, acquisition, or retirement of capital stock, net (excluding treasury stock transactions).....	0	0
Treasury stock transactions, net.....	0	0
Changes incident to business combinations, net.....	0	0
LESS: Cash dividends declared on preferred stock.....	0	0
LESS: Cash dividends declared on common stock.....	19,546	13,094
Other comprehensive income.....	7,070	11,820
Other transactions with stockholders (including a parent holding company).....	0	0
Total bank equity capital end of current period.....	134,693	160,735
Changes in Allowances for Credit Losses		
Loans and Leases Held for Investment		
Balance most recently reported for the December 31, 2019, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	15,422	12,387
Recoveries.....	449	965
LESS: Charge-offs.....	5,028	408
LESS: Write-downs arising from transfers of financial assets.....	0	0
Provisions for credit losses.....	1,544	1,674
Adjustments.....	0	0
Balance end of current period.....	12,387	14,618
Changes in Allowances for Credit Losses		
Held-to-Maturity Debt Securities		
Balance most recently reported for the December 31, 2019, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	NR	NR
Recoveries.....	NR	NR
LESS: Charge-offs.....	NR	NR
LESS: Write-downs arising from transfers of financial assets.....	NR	NR
Provisions for credit losses.....	NR	NR
Adjustments.....	NR	NR
Balance end of current period.....	NR	NR

Consolidated Report of Income December 31, 2020

Dollar Amounts in Thousands	Prior Year 2019	Current Year 2020
Changes in Allowances for Credit Losses		
Available-for-Sale Debt Securities		
Balance most recently reported for the December 31, 2019, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	NR	NR
Recoveries.....	NR	NR
LESS: Charge-offs.....	NR	NR
LESS: Write-downs arising from transfers of financial assets.....	NR	NR
Provisions for credit losses.....	NR	NR
Adjustments.....	NR	NR
Balance end of current period.....	NR	NR
Memoranda		
Provisions for credit losses on other financial assets measured at amortized cost.....	NR	NR
Allowance for credit losses on other financial assets measured at amortized cost.....	NR	NR

Consolidated Report of Condition

December 31, 2020

Dollar Amounts in Thousands	Prior Year 2019	Current Year 2020
Assets		
Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin.....	17,400	27,711
Interest-bearing balances.....	3,918	77,630
Securities:		
Held-to-maturity securities.....	53,565	64,333
Available-for-sale debt securities.....	430,764	440,590
Equity securities with readily determinable fair values not held for trading.....	NR	0
Federal funds sold and securities purchased under agreements to resell:		
Federal funds sold.....	0	0
Securities purchased under agreements to resell.....	0	0
Loans and lease financing receivables:		
Loans and leases held for sale.....	4,814	16,954
Loans and leases held for investment.....	657,524	747,064
LESS: Allowance for loan and lease losses.....	12,387	14,618
Loans and leases held for investment, net of allowance.....	645,137	732,446
Trading assets.....	0	0
Premises and fixed assets (including capitalized leases).....	25,297	24,905
Other real estate owned.....	118	1,004
Investments in unconsolidated subsidiaries and associated companies.....	0	0
Direct and indirect investments in real estate ventures.....	0	0
Intangible assets.....	3,865	3,865
Other assets.....	30,702	32,237
Total assets.....	1,215,580	1,421,675
Liabilities		
Deposits:		
In domestic offices.....	1,027,628	1,187,751
Noninterest-bearing.....	355,447	446,665
Interest-bearing.....	672,181	741,086
Federal funds purchased and securities sold under agreements to repurchase:		
Federal funds purchased.....	0	0
Securities sold under agreements to repurchase.....	18,884	52,512
Trading liabilities.....	0	0
Other borrowed money (includes mortgage indebtedness).....	15,000	0
Subordinated notes and debentures.....	0	0
Other liabilities.....	19,375	20,677
Total liabilities.....	1,080,887	1,260,940
Equity Capital		
Bank Equity Capital		
Perpetual preferred stock and related surplus.....	0	0
Common stock.....	3,769	3,769
Surplus (excludes all surplus related to preferred stock).....	55,997	55,997
Retained earnings.....	73,287	87,509
Accumulated other comprehensive income.....	1,640	13,460
Other equity capital components.....	0	0
Total bank equity capital.....	134,693	160,735
Noncontrolling (minority) interests in consolidated subsidiaries.....	0	0
Total equity capital.....	134,693	160,735
Total liabilities and equity capital.....	1,215,580	1,421,675

Consolidated Report of Condition December 31, 2020

**Past Due and Nonaccrual Loans, Leases,
and Other Assets**

Dollar Amounts in Thousands	Prior Year - 2019		Current Year - 2020	
	Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
Loans secured by real estate:				
Construction, land development, and other land loans:				
1-4 family residential construction loans.....	0	0	0	0
Other construction loans and all land development and other land loans.....	0	0	0	0
Secured by farmland.....	0	81	0	841
Secured by 1-4 family residential properties:				
Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit.....	0	0	0	454
Closed-end loans secured by 1-4 family residential properties:				
Secured by first liens.....	0	452	0	328
Secured by junior liens.....	0	0	0	39
Secured by multifamily (5 or more) residential properties.....	0	0	0	0
Secured by nonfarm nonresidential properties:				
Loans secured by owner-occupied nonfarm nonresidential properties.....	0	874	0	192
Loans secured by other nonfarm nonresidential properties.....	0	0	0	96
Loans to depository institutions and acceptances of other banks.....	0	0	0	0
Commercial and industrial loans.....	0	420	0	2,032
Loans to individuals for household, family, and other personal expenditures:				
Credit cards.....	0	0	0	0
Automobile loans.....	0	0	0	0
Other (includes revolving credit plans other than credit cards and other consumer loans).....	0	4	0	1
All other loans.....	0	121	0	138
Lease financing receivables.....	0	0	0	0
Total loans and leases.....	0	1,952	0	4,121
Debt securities and other assets (exclude other real estate owned and other repossessed assets).....	0	0	0	0
Loans and leases reported in items above that are wholly or partially guaranteed by the U.S. Government, excluding loans and leases covered by loss-sharing agreements with the FDIC.....	0	100	0	841
Guaranteed portion of loans and leases included in item above, excluding rebooked "GNMA loans".....	0	82	0	673
Rebooked "GNMA loans" that have been repurchased or are eligible for repurchase included in item above.....	0	0	0	0

Consolidated Report of Condition December 31, 2020

**Past Due and Nonaccrual Loans, Leases,
and Other Assets**

Memoranda	Dollar Amounts in Thousands	Prior Year - 2019		Current Year - 2020	
		Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
Loans restructured in troubled debt restructurings included in items above.					
Construction, land development, and other land loans:					
1-4 family residential construction loans.....		0	0	0	0
Other construction loans and all land development and other land loans.....		0	0	0	0
Loans secured by 1-4 family residential properties.....		0	0	0	0
Secured by multifamily (5 or more) residential properties.....		0	0	0	0
Secured by nonfarm nonresidential properties:					
Loans secured by owner-occupied nonfarm nonresidential properties.....		0	0	0	0
Loans secured by other nonfarm nonresidential properties.....		0	0	0	0
Commercial and industrial loans.....		0	0	0	0
All other loans (include loans to individuals for household, family, and other personal expenditures).....		0	0	0	0
<i>Itemize loan categories included in item above that exceed 10% of total loans restructured in troubled debt restructurings that are past due 30 days or more or in nonaccrual status:</i>					
Loans secured by farmland.....		0	0	0	0
Loans to individuals for household, family, and other personal expenditures:					
Credit cards.....		0	0	0	0
Automobile loans.....		0	0	0	0
Other (includes revolving credit plans other than credit cards and other consumer loans).....		0	0	0	0
<i>The following item is to be completed by:</i>					
• Banks with \$300 million or more in total assets					
• Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans					
Loans to finance agricultural production and other loans to farmers included in item above.....		0	0	0	0
Total loans restructured in troubled debt restructurings included in items above.....		0	0	0	0
Loans to finance commercial real estate, construction, and land development activities (not secured by real estate) included in items above.....		0	0	0	0

Consolidated Report of Condition December 31, 2020

Past Due and Nonaccrual Loans, Leases, and Other Assets

Memoranda	Dollar Amounts in Thousands	Prior Year - 2019		Current Year - 2020	
		Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
<i>The following item is to be completed by:</i> <ul style="list-style-type: none"> • Banks with \$300 million or more in total assets • Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans to farmers (included in items above)..... 					
Loans to finance agricultural production and other loans to farmers (included in items above).....		0	121	0	138
Loans and leases held for sale (included in items above).....		0	0	0	0

Memoranda	Dollar Amounts in Thousands	Prior Year 2019	Current Year 2020
Additions to nonaccrual assets during the previous six months.....		141	2,168
Nonaccrual assets sold during the previous six months.....		0	0

Memoranda	Dollar Amounts in Thousands	Prior Year - 2019		Current Year - 2020	
		Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
Purchased credit-impaired loans accounted for in accordance with FASB ASC 310-30 (former AICPA Statement of Position 03-3):					
Outstanding balance.....		0	0	0	0
Amount included in items above.....		0	0	0	0

2020 ANNUAL DISCLOSURE STATEMENT NOTICE OF AVAILABILITY

In accordance with Federal regulation, this bank will provide an Annual Disclosure Statement to our customers, shareholders, and the general public, upon request, containing the bank's financial information for the last two years. This information will be updated annually and made available on or before March 31, 2021.

To request a copy

of the Annual Disclosure Statement, please contact:

Rose Terpening, VP/Comptroller
(575) 736-8936
First American Bank
P.O. Box AA
Artesia, NM 88210

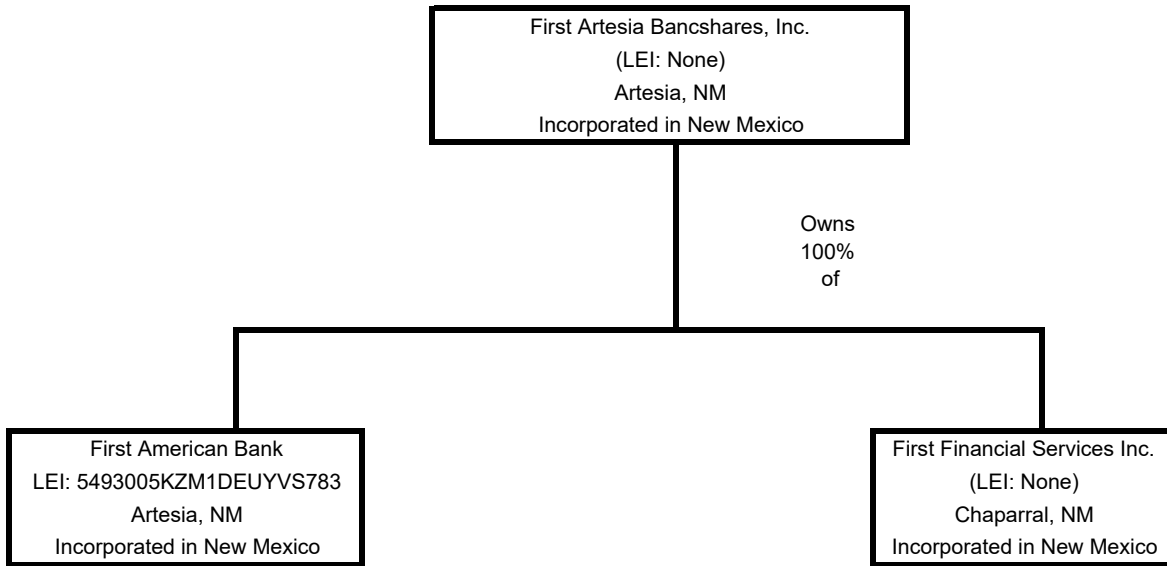
Form FR Y-6

First Artesia Bancshares, Inc.
Artesia, New Mexico
Fiscal Year Ending December 31, 2020

Report Item

1: The bank holding company prepares an annual report for its securities holders and is not registered with the SEC. As specified by the Federal Reserve Bank, one copy is enclosed.

2a: Organizational Chart



2b: Domestic branch listing provided to the Federal Reserve Bank.

Results: A list of branches for your holding company: FIRST ARTESIA BANCSHARES, INC. (1108967) of ARTESIA, NM.

The data are as of 12/31/2020. Data reflects information that was received and processed through 01/05/2021.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	771458	FIRST AMERICAN BANK	303 WEST MAIN STREET	ARTESIA	NM	88210-7526	EDDY	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	
OK		Full Service	3539855	ALAMOGORDO BRANCH	1300 NORTH WHITE SANDS BOULEVARD	ALAMOGORDO	NM	88310	OTERO	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	
OK		Full Service	4150574	ALBUQUERQUE BRANCH	8110 VENTURA STREET, N.E.	ALBUQUERQUE	NM	87122	BERNALILLO	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	
OK		Full Service	4400493	JEFFERSON BRANCH	4301 THE 25 WAY NE	ALBUQUERQUE	NM	87109	BERNALILLO	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	
OK		Limited Service	157454	QUAY AVENUE BRANCH	206 W QUAY	ARTESIA	NM	88210	EDDY	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	
OK		Full Service	3540815	BAYARD BRANCH	1401 TOM FOY BOULEVARD	BAYARD	NM	88023	GRANT	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	
OK		Full Service	4904478	CARLSBAD BRANCH	2201 WEST PIERCE STREET	CARLSBAD	NM	88220	EDDY	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	
OK		Full Service	3912159	CHAPARRAL BRANCH	324 MCCOMBS	CHAPARRAL	NM	88081	DONA ANA	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	
OK		Limited Service	3539837	HOBBS BRANCH	600 WEST BENDER	HOBBS	NM	88240	LEA	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	
OK		Full Service	3539846	JOE HARVEY BRANCH	1220 JOE HARVEY BOULEVARD	HOBBS	NM	88240	LEA	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	
OK		Full Service	3539800	EAST LOHMAN BRANCH	2145 EAST LOHMAN AVENUE	LAS CRUCES	NM	88001	DONA ANA	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	
OK		Full Service	3539819	LAS CRUCES BRANCH	1553 AVENIDA DE MESILLA, SUITE 225	LAS CRUCES	NM	88005	DONA ANA	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	
OK		Full Service	3336634	LOVINGTON BRANCH	19 W WASHINGTON	LOVINGTON	NM	88260	LEA	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	
OK		Full Service	3632895	RIO RANCHO BRANCH	3002 SOUTHERN BOULEVARD SE	RIO RANCHO	NM	87124	SANDOVAL	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	
OK		Full Service	3539789	BERRENDO BRANCH	3220 NORTH MAIN STREET	ROSWELL	NM	88201	CHAVES	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	
OK		Full Service	3539798	ROSWELL BRANCH	111 EAST FIFTH STREET	ROSWELL	NM	88201	CHAVES	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	
OK		Full Service	2575717	SILVER CITY BRANCH	1609 NORTH SWAN STREET	SILVER CITY	NM	88061	GRANT	UNITED STATES	Not Required	Not Required	FIRST AMERICAN BANK	771458	

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Report Item 3: Securities Holders
(1)(a)(b)(c and (2)(a)(b)(c)

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2020

Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2020

1(a) Name City, State, Country	1(b) Country of Citizenship or Incorporation	1(c) Number and Percentage of each class of voting Securities
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2(a) Name City, State, Country	2(b) Country of Citizenship or Incorporation	2(c) Number and Percentage of each class of voting Securities
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Terry L. Chandler Non Exempt QTIP Trust - Doug Chandler, Trustee Carlsbad, NM USA	USA	9951 - 21.50% Common Stock
First American Bank Trustee of the 401k ESOP Artesia, NM &SA	USA	7733 - 16.71% Common Stock
JC Gray Trust Johnny C. Gray, Trustee Ruidoso, NM USA	USA	9951 - 21.50% Common Stock
Frank Yates, Jr Artesia, NM USA	USA	2763 - 5.97% Common Stock

None

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Note: All Shareholders, Officers, Directors and Corporations are citizens/businesses of the United States Of America

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Bank Holding Company	(3)a Title & Position with Bank Holding Company	(3)b Title & Position with Subsidiaries (include names of subsidiaries)	(3)c Title & Position with Other Businesses (include names of other businesses)	(4)a Percentage of Voting Shares in Bank Holding Company	(4)b Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)c List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Greg Marrs Artesia, NM USA	Banker	Director and President	Director, Chairman, CEO & President (First American Bank) Director, CEO & President (First Financial Services)	N/A	1.96%	None	None
Raymond Welborn Artesia, NM USA	Banker	Advisory Director	Executive Vice President, CIO (First American Bank) Advisory Director (First Financial Services)	N/A	0.48%	None	None
Brett deMilliano Las Cruces, NM USA	Banker	Advisory Director & Treasurer	Executive Vice President, CFO (First American Bank) Advisory Director, Treasurer (First Financial Services)	N/A	0.00%	None	None
Russell C. Smith Alto, NM USA	Accountant	Director and Vice President	Director (First American Bank) Director & Vice President (First Financial Services)	Controller, Marbob Energy	0.22%	None	None
Raye P. Miller Artesia, NM USA	Accountant Engineer	Director and Vice Chairman	Director & Vice Chairman (First Financial Services)	President, Regeneration Energy Corp	2.10%	None	None
Terry L. Chandler Non Exempt QTIP Trust - Doug Chandler, Trustee Carlsbad, NM USA	Investor	Shareholder		Marbob Inc. Investor	21.50%	None	None
JC Gray Trust - Johnny C. Gray, Trustee	Investor	Shareholder		Retired. President Marbob Inc. Investor	21.50%	None	None
First American Bank Trustee of the 401k - ESOP Artesia, NM USA Greg Marrs or Trustee delegate votes proxy for the 401k-ESOP	Trustee of the 401k ESOP plan	Shareholder	N/A	N/A	16.74%	None	N/A